

*Scottish Charity No. SC015552
Church of Scotland Congregation reference No. 010072
United Reformed Church Congregation reference No 13A13*

Morningside United Church

Trustees' Report and Financial Statements
Year ended 31 December 2025

Morningside United Church

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Morningside United Church

Report of the Trustees *for the year ended 31 December 2025*

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in pages 8 to 9 of the accounts and comply with the Church of Scotland General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and activities

The Church exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As an ecumenical congregation maintaining membership of the United Reformed Church and the Church of Scotland, Morningside United Church (MUC) has a heritage of interdenominational cooperation and development that has served the community at Holy Corner in Edinburgh for over 40 years. The Church of Scotland as a national church has distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland. MUC has a territorial responsibility for the parish allocated to it by the Presbytery of Edinburgh and West Lothian.

MUC also works with other local churches in various ways to promote and encourage ecumenical dialogue and cooperation. The church is also involved in outreach within the parish and with the promotion of Christian education and the care of its members and people who are socially isolated, affected by poverty and other issues.

Achievements and performance

Our part-time minister has continued the activities started during her first full year with us by, continuing the links with Edinburgh Napier University as part of the chaplaincy team, assisting in discussions with Presbytery, conducting parish funerals and a wedding, and supervising a URC college student placement at MUC. We celebrated Sunday worship with a range of visiting ministers, with a slightly higher number than usual as our minister had a 3-month sabbatical in spring, as is standard for URC ministers for every 10 years of ministry. During that period we benefitted from an interim moderator appointed by Presbytery, who also took part in discussions with their Business Committee as part of their review of Local Ecumenical Partnerships. We took part in joint services with Christ Church (Scottish Episcopal).

Our pastoral assistant continues to lead care home services and the short weekday Prayers for Peace service and to visit elderly and housebound members along with our pastoral committee. Our pastoral assistant initiated membership of the Eric Liddell Peace Garden, located behind our hall into the Community of the Cross of Nails, an international organisation based at Coventry Cathedral. The first anniversary of membership was celebrated in August 2025.

Our Director of Music retired in 2025. We were able to appoint a successor quickly from well-qualified applicants, to continue our musical traditions, including choir and organ scholar.

We continue to integrate into our building the Romanian Orthodox community, and support Ukrainian refugees with space in our building for making camouflage nets for field hospitals. The vacant manse continues to be used to give accommodation for a small Ukrainian refugee family. The Holy Corner Christian Aid book-sale hosted in our building is also an ecumenical venture with helpers from a range of different churches.

The congregation also held several special charity collections, hosted concerts, an Easter play and community groups, including IT training courses for older people in partnership with Southside Faith Care. One new elder was admitted to the Kirk Session during the year.

Morningside United Church

Report of the Trustees for the year ended 31 December 2025

Financial review

The financial statements for the year are set out on pages 6 to 13. The Statement of Financial Activities on page 6 reflects net increase in funds of £11,960 (2024: net increase of £28,379). The increase in funds comes from the unrealised gain on investments being greater than the deficit of income against expenditure. This deficit figure amounts to £13,120 (2024: £4,683 surplus). Voluntary giving represents 23% of income. It fell significantly compared to 2024. Hall letting represents 43% in relation to unrestricted income. A bad debt of £4,875 from unpaid hall rental in 2024 was written off.

The flat owned by the church, continuing in use as refugee accommodation for the City of Edinburgh Council and managed by a housing association, started a new 5 year lease term with increased rental income. Ukraine hosting payment from the City of Edinburgh Council for use of the manse continues, though at a reduced rate. These property items make up 18% of income.

Standard expenditure items are generally at a similar level to 2024. Other buildings costs increased, primarily from utility costs, though these were offset by a grant. The money received from Presbytery for mission purposes was partly used for an Easter play performance.

Christian Aid income and donations increased compared to 2024. Some of the book-sale money went directly to Christian Aid by use of an electronic payment system. Collections for third parties do not generally match the donations in note 14 as collections over the Christmas period may not be paid out until the next year.

The current account was transferred in autumn 2025 to the Co-operative Bank, which has better ethical credentials than the Bank of Scotland. The move also avoided charges being introduced.

Investments and Performance

Investments are held in the Church of Scotland Investors Trust Growth and Income funds and a portfolio of 9 ethical funds managed by Shackleton (formerly named Save and Invest). A standard annual withdrawal of £10,000 from these funds was made. All investments rose in value over the year from current market conditions.

Risk Management

The Trustees assess the major risks to which the Charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews. It is known that Ministries and Mission costs will be significantly higher in 2026. The trustees are aware of the need to reduce expenditure, encourage increased giving by introducing a stewardship campaign in 2026 and seek improved returns from the assets held.

Reserves Policy

The Charity held unrestricted funds amounting to £2,192,602 (2024: £2,180,667) of which approximately three quarters is represented by the value of properties. No property revaluation was made in 2025 as it was considered that the values are still applicable to current market conditions. Restricted funds amount to £4,958 (2024: £4,933) at the year end. The Trustees aim to have reserves to cover at least six months expenditure.

The Trustees have reviewed the financial requirements of the Congregation and concluded that the unrestricted funds not committed or invested in fixed assets (“the free reserves”) held by the congregation should be not less than £80,000. At that level, the Trustees believe that it would be able to meet expenditure in respect of the staff and properties owned by the Congregation.

Morningside United Church

Report of the Trustees for the year ended 31 December 2025

Structure Governance and Management

Morningside United Church is a registered Scottish charity. It is an ecumenical congregation formally united in 1980 and in membership of both the Church of Scotland and the United Reformed Church. The Church is administered in accordance with its constitution as recognised by an Act of the General Assembly of the Church of Scotland (1998) and the United Reformed Church Act (2000). It maintains one single unified roll of members. Members of the Kirk Session are the Charity Trustees. The Kirk Session members are Elders of the Church elected by the congregation to serve for an agreed period. The Minister is Moderator of the Kirk Session, responsible for both spiritual and temporal affairs of the church. When the church is in vacancy an interim moderator is appointed by the denominations. A revised constitution approved by the congregation and the URC Synod was sent for approval to the Edinburgh Presbytery in autumn 2021 in advance of sending to OSCR. A response is awaited.

Reference and Administrative Information

Trustees

Mrs P Brindley	Mrs Y Burnett
Mr D Donald	Mrs L Donald
Ms R Kumbanga	Mrs E MacGregor
Rev Sarah Moore	Rev Mary Taylor
Mr K Wilson (from Oct 2025)	

Office bearers

Minister	Rev Sarah Moore (part time)
Session clerk	vacant
Congregational Secretary	Ms R Kumbanga
Treasurer	Mrs Lesley Donald

Those Trustees who are named as office bearers are the Property Trustees in whose name all heritable property is held on behalf of the congregation.

Principal office

15 Chamberlain Road
Edinburgh
EH10 4DJ

Independent Examiner

Jamie Brown
Facts and Figures (Scotland) Limited
13 Rutland Street
Edinburgh
EH1 2AE

Bankers

Co-operative Bank
PO box 101
1 Balloon Street
Manchester
M60 4EP

Investment Managers

Shackleton
100 West Regent Street
Glasgow
G2 2QD

Morningside United Church

Report of the Trustees for the year ended 31 December 2025

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Congregational Meeting and signed on its behalf by:



Rose Kumbanga
Congregational Secretary /Trustee

Dated: 19 April 2026

Morningside United Church

Report of the Independent Examiner to the Trustees *for the year ended 31 December 2025*

I report on the accounts of the congregation for the year ended 31 December 2025 which are set out on pages 6 to 13.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JBrown

Jamie Brown
Director

Facts and Figures (Scotland) Limited
ICAEW Chartered Accountants

13 Rutland St
Edinburgh
EH1 2AE

Date: 21-04-2026 2026

Morningside United Church

Statement of Financial Activities for the year ended 31 December 2025

		2025			2024		
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total funds £
Income							
Donations and legacies	1	25,673	-	25,673	35,109	5,200	40,309
Charitable activities	2	71,586	10,855	82,441	77,868	5,772	83,639
Investments	3	13,615	80	13,695	15,134	167	15,301
Total income		110,874	10,935	121,810	128,110	11,139	139,249
Expenditure							
Raising funds	4	2,523	-	2,523	2,423	-	2,423
Charitable activities	4	120,703	10,954	131,657	119,865	12,810	132,675
Total expenditure		123,226	10,954	134,180	122,288	12,810	135,098
Realised gains (losses) on investments	8	(749)	-	(749)	520	12	532
Net (expenditure)		(13,101)	(19)	(13,120)	6,343	(1,659)	4,683
Transfers between Funds		-	-	-	-	-	-
		(13,101)	(19)	(13,120)	6,343	(1,659)	4,683
Other recognised gains							
Unrealised gains/(losses) on investments	8	25,036	44	25,080	23,683	13	23,696
Property revaluation		-	-	-	-	-	-
Net movement in funds		11,934	26	11,960	30,026	(1,646)	28,379
Reconciliation of funds:							
Total funds brought forward		2,180,667	4,933	2,185,599	2,150,641	6,579	2,157,220
Total funds carried forward	12	2,192,602	4,958	2,197,560	2,180,667	4,933	2,185,599

Morningside United Church

Balance Sheet as at 31 December 2025

		Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
	Note				
Fixed Assets:					
Tangible assets	7	1,615,000	-	1,615,000	1,615,000
Investments	8	459,526	1,526	461,052	449,280
Total Fixed Assets		2,074,526	1,526	2,076,052	2,064,280
Current Assets					
Debtors	9	1,609	-	1,609	7,670
Cash at bank and in hand		122,117	3,432	125,549	118,823
Total Current Assets		123,726	3,432	127,158	126,493
Liabilities					
Creditors falling due within one year	10	5,648	-	5,648	5,172
Net Current Assets		118,078	3,432	121,510	121,320
Total Assets less current liabilities		2,192,604	4,958	2,197,562	2,185,600
The funds of the charity:					
Unrestricted income funds		2,192,602	-	2,192,602	2,180,667
Restricted income funds		-	4,958	4,958	4,933
Total charity funds	12	2,192,602	4,958	2,197,560	2,185,600

The notes on p 8 to 13 form part of these accounts

The accounts were approved by the Congregational Meeting on 19 April 2026 and signed on their behalf by



Rose Kumbanga (Congregational Secretary)



Lesley Donald (Treasurer)

Morningside United Church

Notes to the Financial Statements for the year ended 31 December 2025

Accounting policies

The principal accounting policies, which have been applied consistently in the current and previous year in dealing with items which are considered material to the accounts, are set out below:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund Accounting

Funds are classified as either unrestricted funds or restricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity. No endowment funds are currently held.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charitable body to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Morningside United Church

Notes to the Financial Statements for the year ended 31 December 2025

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Tangible fixed assets and depreciation

Expenditure incurred on the repair and maintenance of assets noted below is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives. No provision is made for the depreciation of income producing properties on the basis that the useful economic life of the properly maintained asset is in excess of 50 years.

The church and linked halls are considered to be assets of religious and historic significance owned by the congregation and used for its charitable objects have never previously been capitalised in the Church accounts. A valuation for their current use would be notional only and is not provided.

The Trustees have valued the Manse and the other investment property owned by the Church at current market values by making comparisons with prices of similar properties in comparable areas. Revaluation was made during 2023 (and previously in 2021).

All Furniture and equipment costing in excess of £5,000 having a value to the Church of greater than one year, other than those acquired for specific purposes, are capitalised. No assets are currently capitalised.

Investments

Investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and the end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Morningside United Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Morningside United Church

Notes to the Financial Statements for the year ended 31 December 2025

	Unrestricted Funds	Restricted Funds	2025 Total	Unrestricted Funds	Restricted Funds	2024 Total
	£	£	£	£	£	£
Note						
1 Donations and legacies						
Freewill offering /standing order	12,431	-	12,431	16,251	-	16,251
Open plate	4,846	-	4,846	6,241	-	6,241
Tax recovered on Gift Aid	5,618	-	5,618	7,308	-	7,308
Other donations	1,778	-	1,778	4,309	5,200	9,509
Legacies	1,000	-	1,000	1,000	-	1,000
	<u>25,673</u>	<u>-</u>	<u>25,673</u>	<u>35,109</u>	<u>5,200</u>	<u>40,309</u>
2 Charitable Activities						
Christian Aid income		5,020	5,020	-	5,772	5,772
Use of Premises	47,458	-	47,458	63,252	-	63,252
Flat and office rental	13,919	-	13,919	7,926	-	7,926
Ukraine hosting	4,800	-	4,800	6,000	-	6,000
Collections for 3rd parties		3,985	3,985	-	-	-
Grant income	5,000	1,850	6,850	-	-	-
LPW VAT reclaim	409	-	409	690	-	690
	<u>71,586</u>	<u>10,855</u>	<u>82,441</u>	<u>77,868</u>	<u>5,772</u>	<u>83,639</u>
3 Investments						
Investment income	10,180	80	10,260	12,869	167	13,036
Deposit interest	3,435	-	3,435	2,265	-	2,265
	<u>13,615</u>	<u>80</u>	<u>13,695</u>	<u>15,134</u>	<u>167</u>	<u>15,301</u>
4 Analysis of Expenditure						
	Unrestricted Funds	Restricted Funds	2025 Total	Unrestricted Funds	Restricted Funds	2024 Total
	£	£	£	£	£	£
Raising Funds						
Investment Manager Fees	2,478	-	2,478	2,423	-	2,423
Bank charges	45	-	45	-	-	-
	<u>2,523</u>	<u>-</u>	<u>2,523</u>	<u>2,423</u>	<u>-</u>	<u>2,423</u>
Charitable Expenditure						
Ministries and Mission contributions	38,126	-	38,126	38,291	-	38,291
Minister's Expenses	1,118	-	1,118	2,565	-	2,565
Pulpit Supply	1,485	-	1,485	872	-	872
Council Tax and Insurance	11,815	-	11,815	11,097	-	11,097
Other salary costs	18,072	-	18,072	18,431	-	18,431
Fabric Repairs & Maintenance	10,878	-	10,878	12,018	-	12,018
Other Buildings Costs	30,574	-	30,574	26,284	-	26,284
Church Office Expenses	2,916	-	2,916	3,287	-	3,287
Organ, piano, music & licences	997	-	997	1,407	-	1,407
Other expenses	3,721	1,502	5,223	4,652	-	4,652
Christian Aid donation & expenses		5,050	5,050	-	5,719	5,719
Other donations		4,402	4,402	-	7,091	7,091
Independent Examination	1,000	-	1,000	960	-	960
	<u>120,703</u>	<u>10,954</u>	<u>131,657</u>	<u>119,865</u>	<u>12,810</u>	<u>132,675</u>
Total	<u>123,226</u>	<u>10,954</u>	<u>134,180</u>	<u>122,288</u>	<u>12,810</u>	<u>135,098</u>
5 Analysis of Staff Costs				2025 total		2024 total
				£		£
Salaries and wages				16,002		18,431
Social Security Costs				2,070		-
				<u>18,072</u>		<u>18,431</u>
				2025 total No		2024 total No
Ministerial support				1		1
Office personnel				1		1
Music personnel				1		1
				<u>3</u>		<u>3</u>

No employee received total employee benefits in excess of £60,000 (2024 nil)

Church of Scotland and United Reformed Church congregations contribute to the respective denominations Stipend Funds which bear the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund, as part of a total Mission and Ministries allocation. Ministers are paid in accordance with the different national stipend scales, Morningside United Church is Local Ecumenical Partnership, in membership of both denominations and pays an equal amount to the Mission Funds of both denominations. The total amount is determined by a formula agreed by the Ecumenical Development Group of Action for Churches Together in Scotland. For the year under review the minimum Church of Scotland stipend was £32,433 the maximum stipend (in the tenth and subsequent years) £39,856. The current part time minister receives URC stipend which is lower.

Morningside United Church

Notes to the Financial Statements for the year ended 31 December 2025

6 Trustee Remuneration and Related Party Transactions

During the year one trustee was remunerated. The Minister, in accordance with the constitutional provisions, received reimbursement of expenses totalling £1,118 (2024 - £2,565). The pastoral assistant received salary, pulpit supply and expenses totalling £4,951 during 2024. (2024 - £5,291)

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £4,500 was donated to the congregation by trustees, based on Gift Aid records and an estimate for those giving by open plate collection.

7 Tangible Fixed Assets

	Buildings	Equipment	Total
Cost / Valuation	£	£	£
At 1 January 2025	1,615,000	-	1,615,000
Revaluation	-	-	-
At 31 December 2025	<u>1,615,000</u>	<u>-</u>	<u>1,615,000</u>
Net Book Value			
At 31 December 2025	<u>1,615,000</u>	<u>-</u>	<u>1,615,000</u>
At 31 December 2024	<u>1,615,000</u>	<u>-</u>	<u>1,615,000</u>

8 Investments

	2025	2024
	£	£
Market value at 1 January	449,280	438,958
Additions	-	6
Disposal	(12,285)	(13,870)
Realised gains / (loss) on investments	(749)	531
Unrealised gain / (loss) on investments	25,080	23,696
Movement in cash held by AJ Bell Securities	(273)	(42)
Market value at 31 December	<u>461,052</u>	<u>449,280</u>
Cost of Investments held	<u>378,447</u>	<u>319,272</u>

The following investments are held:

Stocks held by AJ Bell Securities, managed by Shackleton (formerly Save & Invest) in 9 funds.
Church of Scotland Investors' Trust Income Fund
Church of Scotland Investors' Trust Growth Fund

9 Debtors

	Unrestricted Funds	Restricted Funds	2025 Total	Unrestricted Funds	Restricted Funds	2024 Total
	£	£	£	£	£	£
Hall lets	771	-	771	4,824	-	4,824
Gift Aid Tax Refund due	838	-	838	1,616	-	1,616
Investment income due	-	-	-	1,230	-	1,230
	<u>1,609</u>	<u>-</u>	<u>1,609</u>	<u>7,670</u>	<u>-</u>	<u>7,670</u>

10 Creditors

	Unrestricted Funds	Restricted Funds	2025 Total	Unrestricted Funds	Restricted Funds	2024 Total
	£	£	£	£	£	£
Accruals	4,648	-	4,648	4,212	-	4,212
Other Creditors	1,000	-	1,000	960	-	960
	<u>5,648</u>	<u>-</u>	<u>5,648</u>	<u>5,172</u>	<u>-</u>	<u>5,172</u>

Morningside United Church

Notes to the Financial Statements for the year ended 31 December 2025

11 Analysis of Net Assets Among Funds

	Unrestricted £	Restricted £	Total £
Fixed Assets	1,615,000	-	1,615,000
Investments	459,526	1,526	461,052
Current Assets	123,723	3,432	127,155
Current Liabilities	(5,648)	-	(5,648)
Net assets at 31 Dec 2025	<u>2,192,602</u>	<u>4,958</u>	<u>2,197,560</u>
	Unrestricted £	Restricted £	Total £
Fixed Assets	1,615,000	-	1,615,000
Investments	447,798	1,482	449,280
Current Assets	123,041	3,451	126,492
Current Liabilities	(5,172)	-	(5,172)
Net assets at 31 Dec 2024	<u>2,180,667</u>	<u>4,933</u>	<u>2,185,600</u>

12 Movements in Funds

	At 1 Jan 2025 £	Income £	Expenditure £	Gain (loss) Invest £	Transfers £	At 31 Dec 2025 £
Unrestricted funds						
General Fund	186,155	110,875	(123,226)	-	-	173,804
Designated Assets fund	1,615,000	-	-	-	-	1,615,000
Designated Legacy Fund	379,511	-	-	24,287	-	403,798
	<u>2,180,666</u>	<u>110,875</u>	<u>(123,226)</u>	<u>24,287</u>	<u>-</u>	<u>2,192,602</u>
Restricted funds						
Education Fund	462	-	(462)	-	-	-
Short life mission fund	-	1,850	(1,040)	-	-	810
Minister's discretion Fund	3,223	80	-	44	-	3,347
Dementia Fund	412	-	-	-	-	412
Donation Fund	500	3,983	(4,402)	-	-	81
Christian Aid Fund	338	5,020	(5,050)	-	-	308
	<u>4,934</u>	<u>10,934</u>	<u>(10,954)</u>	<u>44</u>	<u>-</u>	<u>4,958</u>
Total funds	<u>2,185,600</u>	<u>121,809</u>	<u>(134,180)</u>	<u>24,331</u>	<u>-</u>	<u>2,197,560</u>
Movements in Funds	At 1 Jan 2024 £	Income £	Expenditure £	Gain (loss) Invest £	Transfers £	At 31 Dec 2024 £
Unrestricted funds						
General Fund	177,909	128,111	(119,865)	-	-	186,155
Designated Assets fund	1,615,000	-	-	-	-	1,615,000
Designated Legacy Fund	357,732	-	(2,423)	24,202	-	379,511
	<u>2,150,641</u>	<u>128,111</u>	<u>(122,288)</u>	<u>24,202</u>	<u>-</u>	<u>2,180,666</u>
Restricted funds						
Education Fund	1,584	86	(1,220)	12	-	462
Minister's discretion Fund	3,129	80	-	13	-	3,223
Dementia Fund	412	-	-	-	-	412
Donation Fund	1,170	5,200	(5,871)	-	-	500
Christian Aid Fund	285	5,772	(5,719)	-	-	338
	<u>6,580</u>	<u>11,139</u>	<u>(12,810)</u>	<u>25</u>	<u>-</u>	<u>4,934</u>
	<u>6,579</u>					
Total funds	<u>2,157,221</u>	<u>139,250</u>	<u>(135,098)</u>	<u>24,227</u>	<u>-</u>	<u>2,185,600</u>

Morningside United Church

Notes to the Financial Statements for the year ended 31 December 2025

Fund Purposes

Unrestricted Funds

General Fund	To meet the costs of ministry and all other regular expenditure, including property
Designated Assets Fund	Represents the net book value of properties owned by the Church
Designated Legacy Fund	Funded from unconditional legacies and used at discretion of Trustees

Restricted funds

Education Fund	For educational purposes - fund used up in 2025 and closed
Minister's Fund	To assist deserving causes at discretion of Minister
Dementia Fund	For work with care home residents (formerly via the Eric Liddell Centre)
Christian Aid Fund	For Christian Aid fundraising activities. Holy Corner Churches Committee organise & run the book sale, included in income and expenditure in these accounts.
Donation Fund	For collections for third parties (personal and charitable)
Short life mission fund	Grant from Presbytery of Edinburgh & West Lothian to be used for mission purposes

13 Volunteers

In common with all congregations of the Church of Scotland and the United Reformed Church, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14 Collections for Third Parties

	2025	2024
		£
Salvation Army Gorgie Foodbank	2,565	2,159
Andy's Man Club	700	-
Eric Liddell Community	539	-
CHAS	100	-
Blantyre Synod CCAP (Malawi)	-	2,335
Score Scotland	-	207
Fresh Start	-	1,170
	<u>3,904</u>	<u>5,871</u>

CERTIFICATE *of* SIGNATURE

REF. NUMBER
D5TYU-ZIDVL-QTRG5-ZZTC6

DOCUMENT COMPLETED BY ALL PARTIES ON
21 APR 2026 13:11:40
UTC

SIGNER

JAMIE BROWN

EMAIL
JAMIE@FACTSANDFIGURES.CO.UK

SHARED VIA
LINK

TIMESTAMP

SENT
21 APR 2026 12:51:15

VIEWED
21 APR 2026 13:11:22

SIGNED
21 APR 2026 13:11:40

SIGNATURE



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